Sambalpur University

NAAC A, UGC-Entitled, NIRF #51-100

MBA (Insurance & Risk Management)

Type

Pg Program

Mode

Distance

Duration

2 Years

Total fees

₹ 62,000

UNIVERSITY

Sambalpur University

Sambalpur University is a state university under the University Grants Commission, Government of India. The Sambalpur University Act was passed by the Odisha Legislature on 10th December 1966 to fulfill the long-cherished dream of the people of Western Odisha for the establishment of a university. The University started functioning on 1st January 1967 with Prof. Parsuram Mishra as the first Vice-Chancellor. The University was inaugurated on 4th January 1967 by Hon'ble Chancellor A.N. Khosla. The University started functioning in 1967 in a rented private building at Dhanupali, Sambalpur, and in the Government building at Ainthapali, Sambalpur from 1968-72. In the year 1973, the University was shifted to the present campus named Jyoti Vihar at Burla.

PROGRAM

MBA (Insurance & Risk Management)

Highlights

- Learner-friendly delivery with flexibility for those balancing education with professional or personal responsibilities.

- A curriculum anchored in Business Statistics and Analysis, Managerial Economics, risk assessment, and insurance products, helping learners understand the subject from multiple angles.

- Faculty guidance and curated study resources encourage regular learning and clearer concept retention.

- Builds applied awareness through examples, activities, or projects connected to risk exposure, financial protection needs, and insurance decision contexts.

- Creates a stronger base for higher studies, professional upskilling, or domain-relevant pathways in Risk Manager, Insurance Underwriter, and Claims Manager and related insurance operations, risk analysis, financial services, and compliance-support roles, with added focus on strategic perspective.

Learning outcomes

- Within MBA (Insurance & Risk Management) from Sambalpur University, analyze risk exposure, financial protection needs, and insurance decision contexts using concepts from Business Statistics and Analysis, Managerial Economics, risk assessment, and insurance products.
- Apply subject knowledge to solve risk evaluation, product selection, and operational control challenges with greater structure and clarity.
- Evaluate insurance and risk choices using data, policy knowledge, and business judgement while considering prudence, compliance awareness, and customer suitability.
- Create or present risk notes, insurance summaries, and decision reports with clear structure and practical relevance.
- Build readiness for progression in Risk Manager, Insurance Underwriter, and Claims Manager and related insurance operations, risk analysis, financial services, and compliance-support roles through stronger subject understanding and applied thinking, while strengthening strategic perspective.

Eligibility Criteria

Students with any Undergraduate Degree from UGC recognised institutions

Curriculum Overview

Semester I (7 subjects)

- MBA101 Business Statistics and Analysis
- MBA102 Managerial Economics
- MBA103 Business Environment
- MBA104 Business Communication
- MBA105 Human Values and Professional Ethics
- MBA106 Financial Accounting for Managers
- MBA107 Computer Application in Management

Semester II (8 subjects)

- MBA201 Legal Aspects of Business
- MBA202 Quantitative Techniques for Managers
- MBA203 Human Resource Management
- MBA204 Corporate Financial Management
- MBA205 Marketing Management
- MBA206 Operations Management
- MBA207 Business Research Methods
- MBA208 Organizational Behaviour

Curriculum Overview (continued)

Semester III (4 subjects)

- MBA301 Strategic Management
- MBA302 International Business Management
- MBA303 Summer Training
- Project Report & Viva-voce

Semester III - Insurance & Risk Management (Major Specialization) (6 subjects)

- IR304 Principles & Practices of Life & General Insurance
- IR305 Finance for Insurance
- IR306 Health and Personal Accident Insurance
- IR307 Data Mining Technique
- IR308 Actuarial Mathematics
- IR309 Risk Management & Life Insurance Underwriting

Semester IV (4 subjects)

- CP401 Entrepreneurship Development
- CP402 Project Management
- CP403 Dissertation and Viva-voce
- Immersion Programme

Semester IV - Insurance & Risk Management (Major Specialization) (3 subjects)

- IRM404 Principles & Practices of Life & General Insurance
- IRM405 Finance for Insurance
- IRM406 Health and Personal Accident Insurance

Fee Structure

Fee heads	Year 1	Year 2	Total
Exam Fee	₹ 1,000	₹ 1,000	**₹ 2,000**
Program Fee	₹ 30,000	₹ 30,000	**₹ 60,000**
Total	**₹ 31,000**	**₹ 31,000**	**₹ 62,000**